

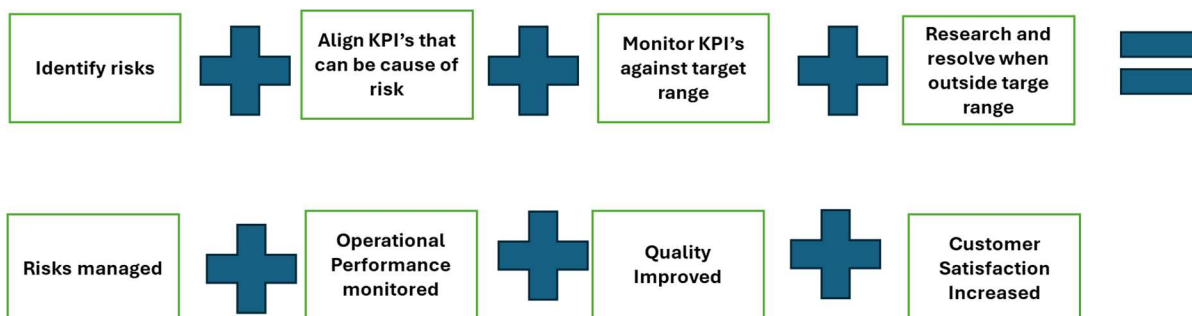


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Amazing & Simplified Risk Management Approach

The mystique around risk management can be attributed to the traditional lengthy and complicated process that was initiated because of the Sarbanes-Oxley Act (SOX). This approach had businesses construct not only a risk identification program but multiple levels of documentation, testing, infrastructure, and resource demands. Furthermore, it relied on testing to identify any breakdowns within the process. This meant that issues could go unresolved for weeks or months. As a result, the perception of risk management was an add on process that took resources and time and had little value add to the operation itself. But what if you could perform risk management without this complex construct? What if the risk management process was transformed to be an embedded concept that actually provided benefit to the function and business? Well, such a program does exist!

The simplicity of the approach is amazing, and the results are multiple value adds. Here it is in a simple equation form:



This approach not only provides significant benefits to your business, it also moves the concept of risk management from a process to a part of the company culture. Management and employees will begin to incorporate this approach as part of their thinking and the way they perform their responsibilities. This supports the concept that risk management should be part of good management. This transition needs to occur for companies to move forward in the current and future fast-paced and ever-changing business environment.

To gain more insight into this program, pick up your copy of **“Risk Management and Key Performance Indicators”** today on Amazon. This book provides not only a roadmap for implementation, it also gets you started by defining common risks across business functions along with KPI’s. This will help jump start your initiative toward a risk culture across the organization.

